

MedLife expands in Dâmbovița and Ilfov and buys eight medical centres

Bucharest, 20 January 2017: MedLife, leader of the private healthcare market in Romania, announces the acquisition of the majority stake of 80% in Almina Trading SRL, a healthcare company present on the market in Dâmbovița and Ilfov with eight medical centres.

Almina Trading SRL has an activity of 20 years on the local market and it is the largest healthcare operator in Dâmbovița County. The company has eight medical centres – five in Târgoviște, two in Pucioasa and one in Buftea – and two laboratories (Târgoviște and Buftea), providing its patients with integrated outpatient, imaging and laboratory analysis services. The eight units are fitted with high-performing medical equipment and they are staffed with a medical team of over 125 specialists.

According to the representatives of the acquired company, Almina SRL had a turnover of approximately €1.3 million in the first 9 months of the year 2016.

“This acquisition marks the entry of MedLife on a new geographical area of Romania, contributing implicitly to the consolidation of its position nationwide. At the same time, this new project brings to our portfolio our 14th company acquisition. We also aim to continue our policy of growth through acquisitions”, said Mihai Marcu, MedLife President and CEO.

“This partnership is an opportunity to develop our business, an important step in the evolution of our company by integrating processes and capturing the scale economy, and we are glad to become part of the largest operator on the private healthcare market in Romania”, said Dr. Lavinia Ionescu, founder of Almina Trading SRL.

The acquisition of the majority stake in Almina SRL is the 14th such acquisition that the MedLife group has made so far, the last four taking place in less than year, with Panduri Medical Centre being the latest completed acquisition.

About MedLife:

MedLife is the largest private healthcare provider in Romania. The company operates the widest network of clinics, one of the large networks of medical laboratories, general and specialised hospitals and it has the largest client database for Healthcare Prevention Packages in the country. In addition, from the standpoint of sales, it is one of the largest private healthcare companies in Central and Eastern Europe, according to the public information available to MedLife Group.

Throughout its history, MedLife and the companies it controls have had over 5 million unique patients, namely around 1 in 4 Romanians. In the period May-July 2016, the Group's clinics provided services to an average of 8,300 patients every day, and its laboratories performed, on average, over 28,000 tests every day.

Please contact us for any additional details:

Alis Lupu
PR Specialist
Mobile phone: 0746 46 46 34
E-mail: alupu@medlife.ro
<http://www.medlife.ro>

The shares issued by MedLife SA are traded on the spot regulated market managed by the Bucharest Stock Exchange, Premium Category, with the "M" trading symbol.

MedLife Group has a successful history as regards both organic growth and growth by acquisitions. As of 2009, it has opened or acquired 83 medical units. Its strong and experienced management team has been capable of creating and managing these growth opportunities, acquiring valuable knowledge and experience, which can allow finding the best way to continue expanding successfully.

Contact details:

Dorin Preda
Tel: +40 746 46 46 06
dpreda@medlife.ro