



MedLife, the largest private medical services network in Romania, is acquiring the Euromedica Hospital in Baia Mare

- *MedLife announces the signing of an agreement to acquire 80% of the Euromedica Baia Mare Group, the first private provider of hospital services in Maramures;*
- *The integration of the Euromedica Baia Mare Group will allow MedLife patients in the northern part of the country to benefit from integrated diagnostic and treatment services, both through outpatient and laboratory services, as well as hospital services;*
- *MedLife strengthens its position as a market leader, being the operator with the largest medical infrastructure at national level. The group will continue its development projects both within the country and beyond its borders.*

Bucharest, September 17th, 2024: MedLife, the largest private medical services network in Romania, continues to strengthen its presence in the Transylvania region and announces the signing of an agreement to acquire 80% of the Euromedica Baia Mare Group (Euromedic Hospital and Euromedic Administrator).

Founded in 2003, the Euromedica Baia Mare Group operates a medium-sized hospital offering multidisciplinary services, an outpatient clinic, a laboratory, and an imaging department. The team consists of over 40 employed and collaborating doctors. The hospital is equipped with 50 beds and two operating rooms, while the outpatient area offers 14 medical specialties and an imaging unit.

According to company representatives, in 2023, the facility recorded a turnover of RON 15 million.

"The expansion into Baia Mare was a natural step in the development and consolidation of our national network. Already present with hospitals in Brasov, Timisoara, Sibiu, Arad, and Cluj, and with large clinics in Oradea, Targu Mures, Sf. Gheorghe, and Deva, this acquisition complements our coverage in the northwest region of the country. Patients now have the opportunity to benefit from comprehensive preventive services in outpatient clinics, as well as surgical interventions through continuous hospitalization. In doing so, we reaffirm to our investors and shareholders that we have fulfilled our promise to become an alternative private healthcare system for diagnosis and treatment with a national medical infrastructure, being the only private medical operator with hospitals or large clinics in all cities with over 100,000 inhabitants", said **Mihai Marcu, CEO and President of MedLife Group.**

"We are proud to join the market leader. We are confident that this new partnership with MedLife will provide us with the necessary know-how to improve our operational and medical standards and will also help us accelerate business development at the county level and even regionally", stated **Dr. Mihaela Mociran, Chief Physician in Diabetes, Nutrition, and Metabolic Diseases and Endocrinology Specialist, and founder of Euromedica Baia Mare.**

The founders of the Euromedica Group were assisted during the transaction by Andrei Bichescu from LionLink Advisory and Iuliana Dejescu from D&L Lawyers.



Currently, MedLife is the operator with the largest acquisition portfolio in the Romanian medical market and also possesses the greatest know-how regarding the integration of an entrepreneurial business developed by Romanian doctors, as well as scaling it at the regional or even national level.

About the MedLife Medical System

The MedLife Medical System started nearly three decades ago, growing steadily to become the largest provider of private medical services in Romania. Romanian entrepreneurs who founded the company invested and engaged to bring change to the Romanian healthcare system, believing in innovation and aiming high to offer Romanian patients quality, professionalism, care, and respect for their needs.

The company operates the most extensive network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals, and has the largest corporate client base for Health Prevention Packages in the country. It is also one of the largest private healthcare service providers in Central and Eastern Europe in terms of sales.

MedLife Group has a successful track record in both organic growth and growth through acquisitions. Its strong and experienced management team has been able to create and manage growth opportunities, gaining valuable knowledge and experience to find the best path for successful expansion.

As a traditional Romanian company, MedLife chose to list on the Bucharest Stock Exchange, setting an example for local capital market listings. It has opened new horizons and, through its implemented corporate governance, has inspired other local companies to follow suit, contributing to the development of Romanian capital and the economy. MedLife SA shares are traded on the regulated market operated by the Bucharest Stock Exchange, in the Premium category, under the trading symbol "M".

During the pandemic period, MedLife played a crucial role in society and gained a leadership status in pandemic monitoring through active involvement in research.

The company continues to invest in projects with impact on the local community in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.

About Euromedica

Euromedica Hospital SA began its operations in February 2006 with the aim of providing an alternative to the public medical services system, thus becoming the first private hospital services provider in Maramures. It has been an important player both for the public health insurance system and the private health insurance system, offering a wide range of integrated medical services, including hospital services, clinical services, and paraclinical services.