

MedLife consolidates its position in Moldova and announces the signing of a new transaction: Antares Clinic

- *The integration of Antares clinics into the MedLife Group will provide access for patients in the northeast of the country, to good doctors and comprehensive diagnostic solutions, both on a fee-for-service basis and through medical subscription plans.*
- *With this new acquisition, MedLife will reach 18 clinics and laboratories, becoming the largest diagnostic network in Moldova. Beyond regional consolidation, MedLife reaffirms its position as market leader, having the largest medical infrastructure at national level.*

Bucharest, 2024, 1st of July: MedLife, the largest network of private medical services in Romania, announces the signing of the acquisition of the entire package of the Antares Clinic group, one of the most important providers of private medical services in Moldova.

Antares Clinic has been operating in the private medical services market since 2006 and offers patients a wide range of services, from multidisciplinary consultations in over 25 medical specialties and laboratory services to complex imaging investigations. The group includes three large outpatient units located in the cities of Piatra Neamt, Botosani, and Onesti, all equipped with advanced imaging equipment, as well as two laboratories located in Piatra Neamt and Botosani.

According to company representatives, in 2023 the unit recorded a turnover of RON 18.3 million.

"With this acquisition, we are consolidating our position in Moldova, an area of strategic interest for us. We began contributing to the development of this market back in 2014 with the inauguration of a large clinic in the city of Iasi. We subsequently expanded our services to include outpatient care, laboratory services, and day hospitalization, offering integrated medical services to both subscribers and fee-for-service patients. With this transaction, we will extend diagnostic facilities for patients in the northeast of the country and beyond. We have the largest network of our own medical units nationwide, already present in all cities with over 150,000 inhabitants. We are proud to reaffirm to our investors and shareholders that we have kept our promise to become an alternative private medical system for diagnosis and treatment with a national medical infrastructure. We will continue to strengthen our position and hope to announce further acquisitions by the end of the year", **declared Mihai Marcu, President and CEO of MedLife Group.**

"We have been active in this market for nearly two decades and have constantly sought to improve the range of investigations, providing quality services to patients. For us, the partnership with MedLife represents an important step in the company's evolution. We are pleased to join the market-leading group, thereby aligning with high-quality standards and benefiting from its medical and management experience and expertise.

Moreover, despite the complete acquisition of the company, the management remains intact. I am honored to continue alongside the team and contribute further to the development of this business within the MedLife Group. We have ambitious plans for expanding into nearby cities", **stated dr. Dorel Cosma, specialist in medical imaging radiology and founder of Antares Clinic.**

Currently, MedLife is the operator with the largest portfolio of acquisitions on the Romanian medical market having, at the same time, the greatest know-how regarding the integration of an entrepreneurial business developed by Romanian doctors, as well as its scaling at regional, or even national level. The company announced in March this year, the increase of its syndicated credit by EUR 50 million, bringing it to a total of EUR 268.3 million, with the new funds primarily earmarked for acquisitions.

The MedLife Group ended last year with a pro forma turnover of EUR 453 million, an increase of 25% compared to 2022.

About the MedLife Medical System

The MedLife Medical System started nearly three decades ago, growing steadily to become the largest provider of private medical services in Romania. Romanian entrepreneurs who founded the company invested and engaged to bring change to the Romanian healthcare system, believing in innovation and aiming high to offer Romanian patients quality, professionalism, care, and respect for their needs.

The company operates the most extensive network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals, and has the largest corporate client base for Health Prevention Packages in the country. It is also one of the largest private healthcare service providers in Central and Eastern Europe in terms of sales.

MedLife Group has a successful track record in both organic growth and growth through acquisitions. Its strong and experienced management team has been able to create and manage growth opportunities, gaining valuable knowledge and experience to find the best path for successful expansion.

As a traditional Romanian company, MedLife chose to list on the Bucharest Stock Exchange, setting an example for local capital market listings. It has opened new horizons and, through its implemented corporate governance, has inspired other local companies to follow suit, contributing to the development of Romanian capital and the economy. MedLife SA shares are traded on the regulated market operated by the Bucharest Stock Exchange, in the Premium category, under the trading symbol "M".

During the pandemic period, MedLife played a crucial role in society and gained a leadership status in pandemic monitoring through active involvement in research. The company continues to invest in projects with impact on the local community in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.